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THE
COLONIAL BANK
OF
BRITISH COLUMBIA.
[LIMITED.]

CAPITAL, - - - - - \$250,000.

IN 2500 SHARES OF \$100 EACH. WITH POWER TO INCREASE.

The want of Banking accommodation by the Merchants, Miners, and the general public of British Columbia has long been severely felt, and it is thought that the time has now arrived when the business of the Colony calls for a permanent Bank of its own; and the promoters of this scheme, having full confidence in the public spirit and commercial enterprise of the inhabitants of British Columbia, beg as a remedy to propose,

That a Bank under the above title be established in New Westminster,

That the Capital be \$250,000, in 2500 shares of \$100 each, a deposit of \$10 to be paid on each share on the 1st of February, 1863, on the 1st of August, 1863, and \$10 on the 1st of February, 1864, the remainder to be at the call of the Directors—but no call at any time to exceed 10 per cent of the amount subscribed, nor to be enforced without three months notice, nor more than two calls to be made in any one year.

The affairs of the Bank to be managed by a Board of Directors chosen annually at a general meeting of the shareholders.

Subscription Books to be opened at once, and whenever a sufficient number of names shall be subscribed to fulfil the requirements of the existing laws, a general meeting to be called for the election of Directors, the making of Bye-Laws for the government of the Bank, and the transaction of such other business as may be deemed necessary.

The business of the Bank would embrace the usual transactions of such establishments, and in addition, the purchase of gold in Dust and in Bars, which last branch would prove a very great benefit to miners and traders, and in return yield a handsome and legitimate profit to the shareholders.

The operations of the Bank would, in the first instance, be confined to the General Office at New Westminster, and in due course of time, as the extension of business should warrant, branch offices would be established in the different up-country towns.

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It would be almost useless to lay before the public of British Columbia the many advantages afforded by having in the Colony a Bank of its own, where the Head Office and subsequent branches would be in the Colony, where the share-list would be composed of its own Colonists, and where the profits arising therefrom instead of being remitted to Foreign Shareholders would be handed over to residents, and be again placed in circulation in the Colony.

The profits arising from the establishments, under somewhat similar circumstances in the Colonies of Canada, Australia and New Zealand, have been large, and the promoters of this purely Colonial undertaking earnestly beg the co-operation and assistance of the inhabitants of the Colony, convinced that by so doing they will at the same time promote the public good and their own interests.

Applications for shares to be made to the Provisional Managing Committee, New Westminster, and will be received up to the 5th of January, 1863, when the lists will be closed.

The following gentlemen have been elected as a Provisional Managing Committee to obtain subscribers, and when a sufficient number shall be obtained, to call a general meeting for the election of Directors and other business.

HENRY HOLBROOK, ESQ.,

JOHN COOPER, ESQ.,

F. G. CLAUDET, ESQ.

FORM OF APPLICATION.

GENTLEMEN,—

I beg you will allot me
Bank of British Columbia, (limited.)

shares in the COLONIAL

To the Provisional Managing Committee, }
New Westminster.